FDOT RECEIVES FINANCIAL PROPOSALS FOR THE I-4 ULTIMATE PROJECT IN ORANGE AND SEMINOLE COUNTIES

TALLAHASSEE—The effort to reconstruct Interstate 4 in the metro Orlando area takes one more step forward. The Florida Department of Transportation (FDOT) today announces it has received four Financial Proposals in response to a Request for Proposals issued by FDOT on October 11, 2013. FDOT short-listed four proposers on June 5, 2013, and all four short-listed proposers submitted technical proposals on February 12, 2014 seeking the contract to design, build, finance, operate and maintain the project known as the I-4 Ultimate through a public-private partnership (P3) Concession Agreement.

The project includes the reconstruction of 21 miles of I-4 from west of Kirkman Road in Orange County to east of State Road 434 in Seminole County. The I-4 Ultimate project adds four tolled express lanes to I-4 while maintaining the existing free general use lanes, providing a choice to motorists.

Financial Proposals were received from the following Proposer Teams (in order as they were received):

1. Ultimate Mobility Partners
2. I-4 Mobility Partners
3. 4wardPartners
4. I-4 Development Partners LLC

A more detailed list of each proposer team may be found at www.moving-4-ward.com, under Project Info/Docs, Procurement. http://www.moving-4-ward.com/about-the-project/documentspresentations/#procurement

FDOT is reviewing the Technical Proposals as well as the Financial Proposals and the next step is selection of the best value proposer which is expected at a public meeting on April 23, 2014. The Technical Proposals address the Proposer Team’s approach and schedule for designing and constructing the project as well as operating and maintaining the facility on behalf of FDOT following construction. Financial Proposals include the price and demonstration of the Proposer Team’s ability to arrange and close financing on favorable terms.

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