



PRESS RELEASE

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# I-4 Mobility Partners Chosen for I-4 Ultimate Express Lanes Project

## Selection begins process to achieve commercial and financial close



ORLANDO, Fla., Apr 24, 2014 (BUSINESS WIRE) -- The "I-4 Mobility Partners" team was selected by the Florida Department of Transportation as the Best Value Proposer for the I-4 Ultimate Project. This public-private partnership project includes design, build, finance, operations and maintenance responsibilities. The selection enables Orlando-based I-4 Mobility Partners to begin the process to achieve the financial close of the project.

I-4 Mobility Partners is comprised of Skanska and John Laing for equity investment and financing; Skanska, Granite and Lane for construction; HDR and Jacobs for design; and Infrastructure Corporation of America for operations and maintenance.

"In partnership with Florida DOT, our world-class team will deliver the best value solution to the Orlando region's residents and businesses, and to the millions of international visitors to this globally popular destination," said Karl Reichelt, Executive Vice President of Skanska Infrastructure Development. "Safety will be improved, and the corridor will enable efficient travel in a sustainably and economically built corridor that uniquely reflects Central Florida in its design."

Derek Potts, Managing Director for Primary Investments at John Laing, said: "This is an important milestone in the delivery of improvements to the I-4 through a public private-partnership. We hope I-4 will become a vehicle for demonstrating the collaboration between the public and the private sector in order to deliver infrastructure improvements in the most effective way."

The project includes reconstructing 15 major interchanges; constructing more than 145 bridges; adding four variable priced toll Express Lanes in

the median; and completely rebuilding general use lanes along the entire corridor.

I-4 Ultimate is designed to improve safety and mobility through the creation of Express Lanes in 21 miles of Interstate 4 from west of Kirkman Road to east of State Road 434. Construction is expected to start in early 2015, with estimated completion in 2021, and a contract term of 40 years. Florida's Turnpike Enterprise will administer free-flow tolling via its SunPass program. The project is expected to be financed using equity, debt and a loan as part of the U.S. DOT Transportation Investment and Financing Innovation Act (TIFIA).

#### EDITORS NOTES

About John Laing

John Laing plc is a leading international infrastructure investor and asset manager, principally for the public sector. By combining its skill in the management of development risk, project financing, asset management and operations with those of its chosen partners and the project supply chain, it has built an enviable reputation as a market leader in privately financed infrastructure. John Laing's key target sectors include accommodation, health, transport, waste and renewable energy, focusing on markets in North America, the UK, Continental Europe and the Asia Pacific region. [www.laing.com](http://www.laing.com)

About Skanska

Skanska USA is one of the largest, most financially sound construction and development companies in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs more than 9,600 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$6.7 billion in revenue in 2013, representing 34 percent of Skanska's global construction revenue. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development North America, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$21 billion in 2013. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program. [www.Skanska.com](http://www.Skanska.com)

SOURCE: I-4 Mobility Partners

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